

Brief for NZDF employees who may be affected by voluntary redundancy process

Benefit	Descriptor	Contact details
<i>Force Financial Hub</i>	<p>All the benefits provided through the Force Financial Hub (FFH) continue to apply to the employee (and family) after cessation of service.</p> <p>If a new client, or an existing client exercising the continuity option for a benefit, the ex employee should always provide their name and NZDF service number.</p>	<p>Benefits@nzdf.mil.nz</p> <p>To locate FFH, google search Force Financial Hub</p>
<i>MIBP (staff insurance policy) Member Insurance Benefits Programme</i>	<p>The employee is able to continue with the insurance package provided by NZDF, by transferring this into Tier 2 and paying for the cover themselves. This they can do without going through underwriting (medical assessment) as long as they exercise the continuity option within 60 days of ceasing service.</p> <p>Any existing Tier 3 cover for partners/spouses will continue.</p> <p>This is a very powerful benefit for older employees and partners in particular.</p>	<p>Ph 0800 642 748, or email nz.nzdf.enquiries@aon.com</p>
<i>Medical insurance</i>	<p>Ex employees are able to continue with the Southern Cross insurance or join, at a discounted price.</p> <p>If they or family members are new members, medical assessment is required for each applicant.</p>	<p>Ph 0800 438 268 or email getcover@southerncross.co.nz</p>

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<i>Domestic insurance (house, contents, vehicle, landlord, boat)</i>	Ex employees are able to continue with or access the products provided by Tower. There is a 10% discount provided on the product.	Ph 0800 446367 or e mail inforce@tower.co.nz www.nzdf.tower.co.nz
<i>Information on options in respect of KiwiSaver or superannuation funds</i>	<p>KiwiSaver Schemes</p> <p>In general terms, KiwiSaver (KS) funds may not be accessed until the member has reached 65 years of age.</p> <p>Superannuation schemes</p> <p>SSRSS members may access funds from age 50 onwards, as long as they are leaving state service.</p> <p>GSF (general fund) members may access options including an ongoing pension from age 50 onwards.</p> <p>DFSS Cat C members may access funds if the member is aged at least 55 and is ceasing NZDF service, or at an earlier age in special circumstances with the consent of CDF and the member is ceasing service.</p>	<p>Members to contact their KiwiSaver provider</p> <p>SSRSS contact details</p> <p>Superlife Superannuation Master Trust (managed by Smartshares (previously ASB SSRSS)</p> <p>Phone 0800 278737</p> <p>AMP SSRSS</p> <p>Phone 0800 800 267 or e mail workplaceadmin@amp.co.nz</p> <p>Contact Datacom to obtain details on options Ph 0800 654 731</p> <p>Contact fund manager Mercer on Ph 0800 333 787</p>

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	<p>They may also elect to retain their funds in the scheme at least until they have a firm plan for the use of the funds, or elect to transfer some or all of their funds to KS or another managed fund.</p> <p>While members are able to transfer their Cat C funds to a KS account, if they elect to transfer to KS, they will only be able to access the funds subject to KS rules e.g. once they have reached Superannuation age (currently age 65 yrs).</p> <p>DFSS Cat B members who have not reached Superannuation age yet, can elect to transfer their funds to KS or retain in the scheme until their have reached Superannuation age or until whenever they choose to do so.</p> <p>Departing employees are encouraged to take financial advice on the options available to them in respect of KiwiSaver and superannuation in particular.</p> <p>This is very important for those employees who are aged 50+, including those who may have access to superannuation or KS funds upon cessation of service.</p> <p>The Benefits cell provides information on options. We do not provide financial advice, instead we have partnered with Become Wealth – see the next section.</p>	
<p><i>Financial Wealth service (Become Wealth)</i></p>	<p>Become Wealth (BW) provides financial advice, including retirement planning, investment services, and mortgage broking. Ex employees and partners are able to continue to access the BW services, at discounted prices.</p>	<p>Ph 0508 232 663 or email hello@become.nz www.become.nz</p>

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	<p>Members of DFSS Cat C are able to access one free financial plan provided through BW, which is paid from the reserve account of the Cat C. To be eligible they must have left their funds in the Cat C.</p>	
<i>NZDF savings schemes</i>	<p>Ex employees and family members are able to continue contributing to the NZDF savings schemes, or, if not already a member, join after they have ceased service.</p> <p>They continue to receive all the benefits of the scheme, with the exception of the retention payments which only apply to serving personnel.</p>	<p>Ph Mercer 0800 333 787 or https://www.nzdfsavings.mil.nz/</p>
<i>Budgeting services</i>	<p>Ex employees and families are able to access free budgeting and money mentoring services through local provided services or Money Talks, the Govt funded central agency.</p>	<p>Money Talks</p> <p>Ph 0800 345 123 or e mail help@moneytalks.co.nz</p> <p>www.moneytalks.co.nz</p>
<i>Will service</i>	<p>Departing employees and their partner are able to access a free Will, funded by MIBP broker Aon and provided by Footprint. Refer to the Force Financial Hub for further details on how to arrange this.</p>	<p>Force4Families. Wills and other services</p>
<i>Police Credit Union</i>	<p>Provides a range of financially related services to current and former Defence personnel and families. This includes current and ex civilian employees.</p> <p>Services available include mortgage, assistance with deposits, car loans, debt consolidation and other loans, fixed term investments.</p>	<p>Ph 0800 429 000 or e mail nzdf.members@policecu.org.nz</p> <p>Or Visit www.policecu.org.nz/nzdf-pcu/</p>